

**COMPLIANCE CERTIFICATE**

To: Kroll Agency Services Limited as Agent

From: Arqiva Broadcast Parent Limited (the "Parent")

Dated: 25 February 2025

**Arqiva Financing No. 2 Limited – £500,000,000 Senior Facilities Agreement  
dated 19 August 2022 (the "Facilities Agreement")**

1. We refer to the Facilities Agreement. This is a Compliance Certificate. Terms defined in the Facilities Agreement have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that:
  - a. Historic Leverage for the relevant Test Period ending on (and including) 31 December 2024 was 4.44;
  - b. Historic Interest Cover for the relevant 12 month Test Period ending on (and including) 31 December was 1.92.
3. We confirm that no Default has occurred or is continuing.

Signed



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Director



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CFO

Signing without personal liability for and on behalf of

Arqiva Financing No 2 Limited (the **Borrower**)

## SCHEDULE 1

Junior Group Covenant Compliance Certificate (Financial Covenants) Calculations	
<b>Leverage</b>	
Calculation Period - 12 months to 31 December 2024	12 month backward £'000
Total Net Debt	1,412,592
EBITDA for Test Period	317,800
Leverage - Actual	4.44
Leverage - Covenant	5.50
Compliance with Leverage Covenant	Compliant
<b>Interest Cover Ratio</b>	
Calculation Period - 12 months to 31 December 2024	12 month backward £'000
Adjusted EBITDA for Test period	89,232
Finance charges	46,527
Interest Cover Ratio - Actual	1.92
Interest Cover Ratio - Covenant	1.10
Compliance with Interest Cover Ratio Covenant	Compliant